

# Corfacts, Inc.

3499 Highway 9, Suite 3B Freehold, NJ 07728 Telephone (800)696-7788 Fax (732)866-4424

## Company Description

Corfacts, Inc. is a full service telemarketing company, providing traditional outbound and inbound call services and customized marketing programs for customers in various industries. These include practice building services to the medical industry, customer service and pilot program services for the utility industry, lead generating programs for the insurance and mortgage industry, and newspaper and magazine telemarketing services. The Company had been in other businesses since it was founded in 1983. In January 1997, the Company acquired Metro Marketing, Inc. which put it into its existing business. The Company also acquired assets of a northern New Jersey inbound telemarketing company in June 1999.

	12/31/99	12/31/98	12/31/97	12/31/96	
<b>Per Share Information</b>					
Stock Price	0.62	0.21	0.14	0.05	
Earnings Per Share	0.03	0.02	0.03	-0.01	
Price / Earnings Ratio	20.67	10.50	4.67	n.a.	
Book Value Per Share	0.14	0.11	0.10	0.06	
Price / Book Value %	442.86	190.91	140.00	83.33	
Dividends Per Share	0.0	0.0	0.0	0.0	
<b>Annual Financial Data</b>					
<b>Operating Results (000's)</b>					
Total Revenues	5,385.7	3,262.9	2,174.8	442.0	
Costs & Expenses	-4,763.4	-2,899.7	-1,935.7	-530.5	
Income Before Taxes and Other	622.3	363.2	239.1	-88.5	
Other Items	0.0	0.0	0.0	0.0	
Income Tax	-255.5	-152.7	183.8	0.0	
Net Income	366.8	210.5	422.9	-88.5	
Cash Flow From Operations	538.0	413.9	392.5	-37.2	
<b>Balance Sheet (000's)</b>					
Cash & Equivalents	1,235.4	1,125.0	786.9	406.3	
Total Current Assets	1,797.3	1,433.1	1,116.4	557.3	
Fixed Assets, Net	661.9	253.8	120.5	81.1	
Total Assets	3,039.4	2,023.8	1,601.9	1,039.1	
Total Current Liabilities	835.2	440.6	270.7	136.9	
Long-Term Debt	82.3	0.0	0.0	0.0	
Stockholders' Equity	1,719.3	1,352.5	1,139.5	716.7	
<b>Performance &amp; Financial Condition</b>					
Return on Total Revenues %	6.81	6.45	19.44	-20.03	
Return on Avg Stockholders' Equity %	23.88	16.89	45.56	-17.70	
Return on Average Assets %	14.49	11.61	32.02	-8.85	
Current Ratio	2.15	3.25	4.12	4.07	
Debt / Equity %	4.79	n.a.	n.a.	n.a.	
<b>Compound Growth %'s</b>					
EPS %	0.00	Net Income %	-6.87	Total Revenues %	130.12

## Comments

Management did not account for the increase in revenue. As the 1999 acquisition was small, it appears that most of the increase reported in 1999 was internally generated. Pre tax income as a percent of sales was 11.7% in 1999 as compared to 11.3% in 1998. Considering the cost of expansion, this appears to be a good result. The two officers listed below own a combined 67% interest in outstanding shares. At December 31, 1999, the Company had \$431,000 of goodwill recorded as assets which equated to approximately 25% of stockholders' equity and book value per share.

Officers	Position	Ownership Information
Lawrence Finkelstein	Chairman, President	Number of Shares Outstanding 11,940,521
Ariel Freud	Vice President	Market Capitalization \$ 7,403,123
		Number of Shareholders 600
		Where Listed / Symbol OTC-BB / CFCC

## Other Information

Transfer Agent	American Stock Transfer & Trust Co. New York, NY	SIC Code	7300
Auditor	Schuhalter, Coughlin & Suozzo	Employees	240
Market Maker	Schwab Capital Markets L.P. GVR Co.	(800)631-3094 (800)638-8602	